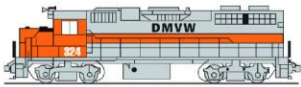
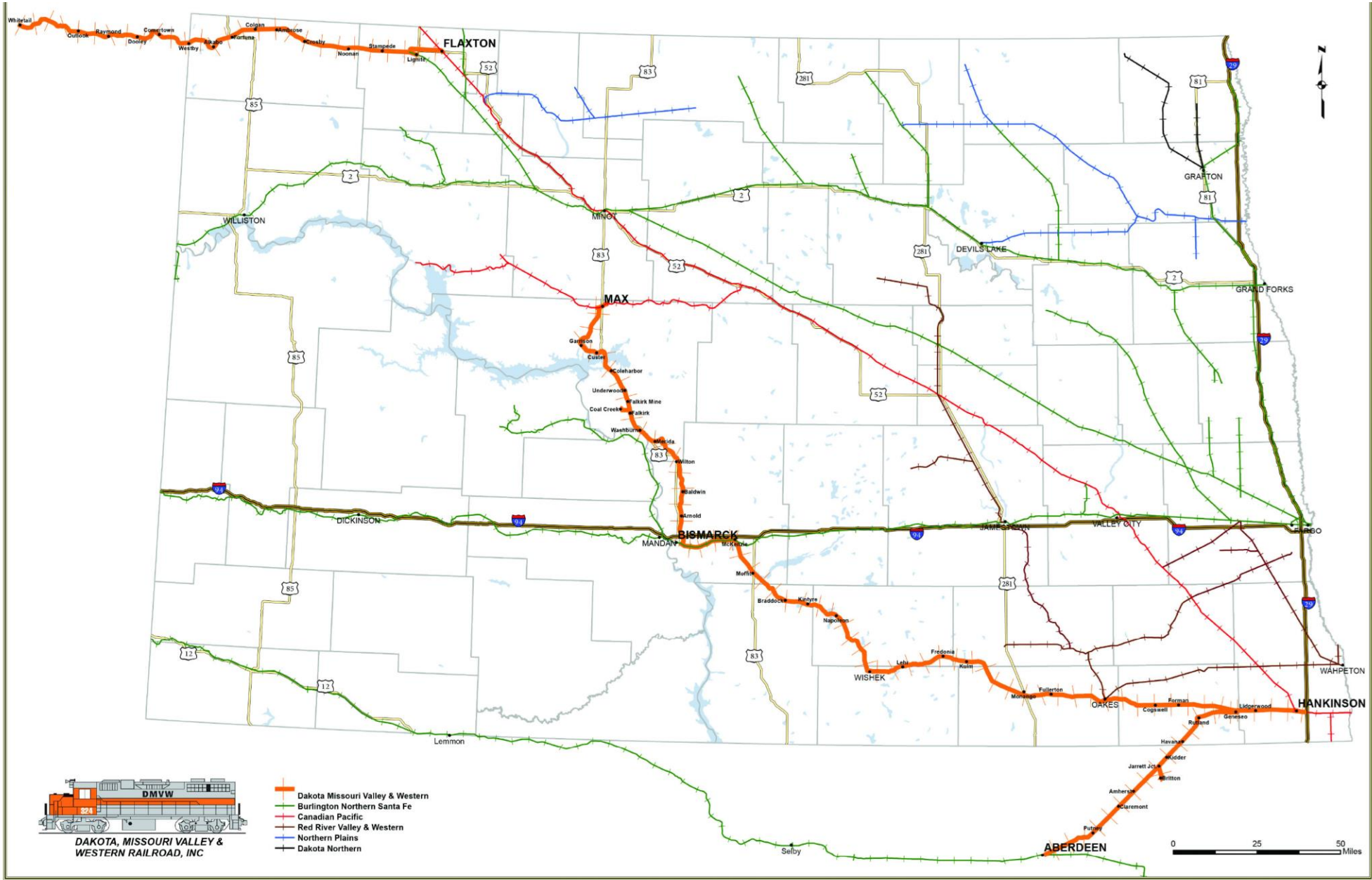




Dakota, Missouri Valley & Western RR
Connecting communities, Delivering Excellence

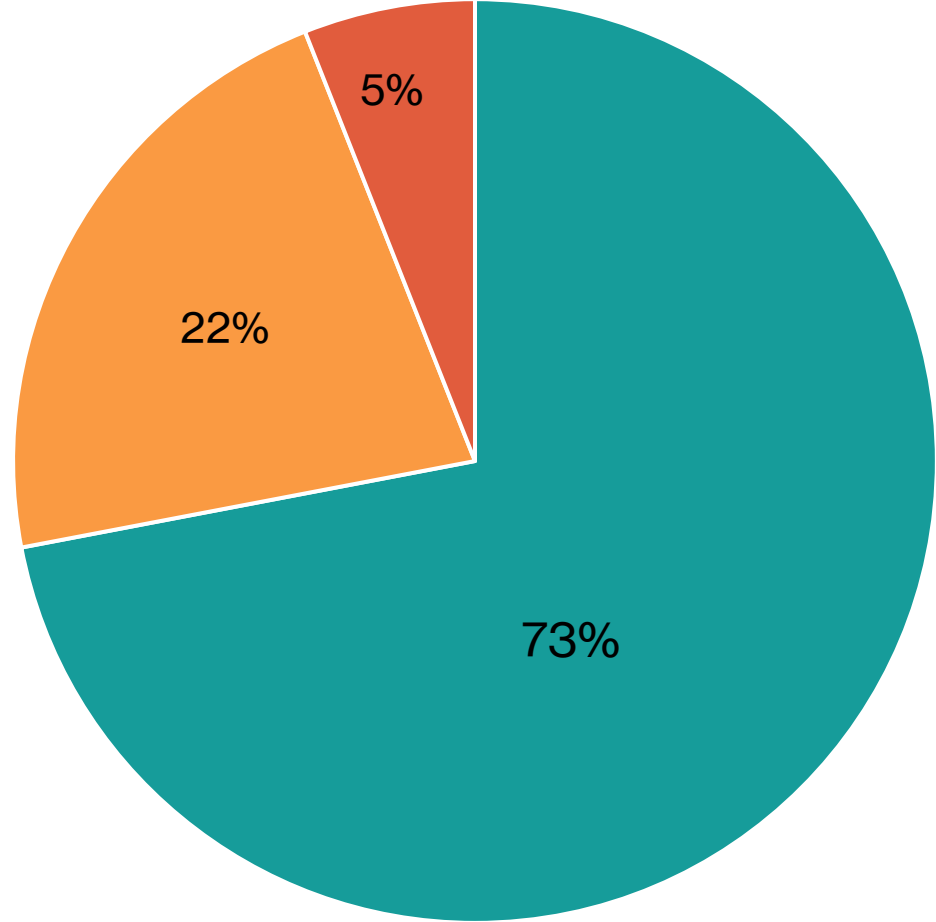


DAKOTA, MISSOURI VALLEY & WESTERN RAILROAD, INC

- DMVW Rail Road was founded in 1990 by Larry Wood
- Company Headquarters is in Bismarck ND and has depots in Crosby, Underwood, Wishek and Oakes
- Currently have 83 employees
- Total miles of track operated is 502 with the majority being in North Dakota but also operate in South Dakota and Montana
- DMVW operates on a long term lease agreement through Canadian Pacific/Kansas City Southern and also a lease agreement with South Dakota for the Aberdeen Subdivision
- Interchange traffic with CP/KC in Flaxton, Max and Hankinson ND. We also interchange with BNSF in Bismarck and Aberdeen SD



Commodities Handled



- Grain
- Fly Ash & Lime
- Coal
- Fertilizer
- Cement
- Scrap
- Pipe
- Soybean Meal
- Lumber
- Misc

Projected rail and infrastructure project for 2024

Rail Projects

- 3 miles of continuous welded rail (CWR) across Lake Sakakawea
- 2 miles of rail by Wilton
- 5 miles of rail around Burnstad

Tie Projects

- 10,000 ties from Lake Sakakawea to Max
- Complete tie project from Oakes to Fullerton

Crossings

- Highway 18 at Lidgerwood
- Several in Wishek
- Possibly county road near Kulm
- 2 crossing upgrades in Napoleon

Signal Upgrades

- Estdale Drive Bismarck
- Main Ave Bismarck

Bridgework

- New stringers on 3 bridges throughout the network
- Ice breakers on several bridges throughout the network

Weed Spraying

- Trying to do **everything** possible to control weeds
- General maintenance as well as culverts throughout the network



DMVW Safety Program



2023 Ops testing results had a .0065% failure rate



Majority of injuries in 2023 were a result of slips & falls



DMVW Ops testing above and beyond FRA requirements

DMVW Future Growth and Development



Transload opportunities



Lots of new industry coming to the state



Future for railroad opportunities have never looked more promising